

AIRSPACE

Executive Hangars of Addison Association (EHOAA) ADDISON AIRPORT, TEXAS

How the hangar investment works: The Addison Airport Hangars are established in a hangar owner's association named the Executive Hangars of Addison Association or EHOAA. EHOAA is organized under Texas Condominium Law and holds a 40-year land lease with Addison Airport that started in May of 2008. The association manages the property and assesses the hangar owner's annual dues which covers:

- Land lease payments
- Property insurance for the structures and general liability (does not include insurance for hangar contents)
- City water and sewer
- Maintenance and service of the fire alarm and fire sprinkler system
- Landscaping
- Common area facility maintenance

The annual association dues for the hangars are: \$6,799.99 (July 1, 2017 – June 30, 2018)

The annual property taxes for the hangars are estimated at \$4,886.00 annually

50' wide x 44' deep with a 14' hangar door height: investment cost \$210,000.00 per hangar

CONTACT:

Ryan Cox, Broker
972-232-7244 OFFICE
682-225-3262 MOBILE
Ryan@AirSpaceTexas.com

airport real estate

PO BOX 1776
Fort Worth, TX 76101

817 394 3906 office
682 225 3262 mobile

brokerage · management · development · consulting
www.airspacetexas.com